



MEDIA RELEASE

New Fuel and LPG Prices for July 2025

Monday, 30 June 2025

The Fijian Competition and Consumer Commission (FCCC) has determined the new regulated price for Unleaded Petrol (Motor Spirit), Premix, Kerosene, Diesel and LPG products for July 2025. The new prices come into effect from **Tuesday, 1 July 2025** and are as follows:

Table 1: New Approved Retail Fuel Price for July 2025.

Product	Current Price (Until 30 June 2025)	New Approved Price (Effective 1 July 2025)	Price Change (Decrease)	
			(\$)	(%)
Motor Spirit	\$2.58 (VIP)	\$2.58 (VIP)	\$0.00	0.00%
Premix	\$2.41 (VIP)	\$2.41 (VIP)	\$0.00	0.00%
Kerosene*	\$1.66 (VAT exempt)	\$1.63 (VAT exempt)	(\$0.03)	(1.81) %
Diesel	\$2.19 (VIP)	\$2.15 (VIP)	(\$0.04)	(1.83) %
Note: <i>*Kerosene price is the VAT exempt and zero rated.</i>				

Table 2: New Approved Retail LPG Prices for July 2025.

Product	Current Price (Until 30 June 2025)	New Approved Price (Effective 1 July)	Price Change (Decrease)	
			(\$)	(%)
4.5 Kg Cylinder*	\$15.14 (VAT exempt)	\$14.91 (VAT exempt)	(\$0.23)	(1.52) %
12 Kg Cylinder*	\$40.38 (VAT exempt)	\$39.77 (VAT exempt)	(\$0.61)	(1.51) %
Bulk** (Kg)	\$3.12 (VEP)	\$3.07 (VEP)	(\$0.05)	(1.60) %
Autogas*** (Litre)	\$2.19 (VIP)	\$2.15 (VIP)	(\$0.04)	(1.83) %
Note: <i>* Cylinder price is VAT exempt price.</i> <i>** Bulk price is Wholesale VAT exclusive price (VEP).</i> <i>*** Autogas retail price is VAT inclusive price (VIP).</i>				

The Fuel & LPG product price review in Fiji follows a one-month lag period. Therefore, the local Fuel and LPG prices for July 2025 are based on Refined Fuel and Butane imports made by Fuel and LPG companies in May 2025.

Fuel Price Change Factors

Fuel prices in Fiji are impacted by movements in the Means of Platts Singapore (MOPS), international freight rates and foreign exchange rates. The major reason(s) for the **decrease** noted in the prices of kerosene and diesel while motor spirit and premix products will remain constant in the Fijian market in July 2025 based on May 2025 imports are due to the following reasons:

A. Motor Spirit and Premix

The price of motor spirit and premix is based on same international refined price and international freight benchmarks. FCCC's independent analysis revealed that **price of motor spirit and premix will remain constant in July 2025** due to following factors:

- a. Favourable movement was noted in the international refined fuel price of motor spirit, that is the cost price of refined motor spirit decreased considerably when compared to last month's review.
- b. Unfavourable movement was noted in the international freight rate marker for motor spirit, that is international freight rate marker increased when compared to last month's review.
- c. The US dollar weakened against the Fijian dollar for motor spirit and premix.

B. Kerosene and Diesel

FCCC's independent analysis revealed that **price of kerosene and diesel will decrease in July 2025** due to following factors:

- a. Favourable movement was noted in the international refined fuel price of kerosene and diesel, that is, the cost price of refined kerosene and diesel decreased when compared to last month's review.
- b. Unfavourable movement was noted in the international freight rate marker for kerosene and diesel, that is international freight rate marker increased when compared to last month's review.
- c. The US dollar weakened against the Fijian Dollar for kerosene and diesel when compared to last month's review.

Crude Oil Market

Crude spot prices declined in May 2025, primarily driven by continued selloffs in the futures market. Spot prices also came under pressure, mainly due to weaker European refiners' demand, given refinery outages, easing geopolitical concerns about oil supply, and signs of a well-supplied crude market, including expectations of higher short-term supply from the United States of America.

Additional downward pressure came from higher US petroleum product inventories in May 2025, the slow clearing of some loading programmes in the Atlantic Basin, and the availability of prompt-loading cargoes. However, the crude spot prices decline was partially offset by stronger refining margins in major refining hubs and renewed spot market demand during the second half of the month.

Crude oil futures prices extended their decline in May 2025, amid persistently elevated volatility and downward pressure from global macroeconomic headwinds and the continued unwinding of geopolitical supply risk premiums. Weaker sentiment was further exacerbated by trade and monetary policy-related developments that contributed to heightened market fluctuations.

However, oil futures reversed part of their earlier losses mid-month, supported by a shift in market focus toward improving physical fundamentals and more optimistic economic signals. A temporary 90-day truce on the US-China tariff issue and encouraging progress in US-UK trade negotiations contributed to a more optimistic global economic outlook, bolstering expectations for oil demand growth. Additionally, data indicating a moderation in US inflation for April 2025 supported market sentiment, encouraging renewed buying interest.

Despite the mid-month rebound, crude prices remained volatile through the second half of May 2025, as market participants weighed mixed signals regarding the trajectory of global trade dynamics. Uncertainty stemming from the mixed signals around US-China trade developments and ongoing US-EU tensions dampened sentiment, despite the US administration's announcement of a delay in implementing certain EU-directed tariffs until 9 July 2025.

Moreover, market participants remained cautious over the implications of evolving geopolitical developments in Eastern Europe and the Middle East. These global economic factors in May 2025 contributed to the changes in the local prices for refined fuel products in Fiji for which the prices will be effective from 1 July 2025.

LPG Price Change Factors

FCCC used **straight average price** methodology to determine the LPG price for July 2025. The major reason(s) for the **decrease** noted in the proposed prices for all LPG products in July 2025 based on May 2025 imports for the Fijian economy are due to following reasons:

- a. Butane Contract Price (CP) decreased from USD 605 to USD 590 or by 2.48% when compared to the last review,
- b. The average international freight increased from USD 298.09/MT to USD 299.36/MT or 0.43% when compared to the last review, and

- c. The exchange rate weakened by 0.55% when compared to the last review.

Butane Contract Price Movement

The LPG Contract Price (CP), commonly called the “Saudi CP” is the international price benchmark set at the beginning of each month by Saudi Arabia’s state - owned oil company Saudi Aramco. Fiji is a price taker of the refined fuel products and LPG products, as our country’s domestic demand needs for LPG is insignificant when compared to the world demand.

Saudi Aramco has reduced its official selling prices for propane and butane for May 2025. The price of propane was reduced by \$5 per tonne to \$610, while butane saw a steeper reduction of \$15 per tonne, bringing it to \$590. The adjustments reflect shifts in market conditions and follow a downward trend from the previous month. Aramco’s LPG prices are considered key benchmarks for supply contracts from the Middle East to the East – Pacific region. The global LPG market is undergoing a significant shift as steep tariffs on US imports prompt Chinese buyers to replace American cargoes with supplies from the Middle East.

This realignment is expected to put downward pressure on prices and demand for shale gas by-products, posing financial challenges for both US shale producers and Chinese petrochemical companies. At the same time, it is likely to drive increased interest in alternative feedstocks such as naphtha. Chinese petrochemical makers sourced for propane feedstock supplies mainly from the Mideast gulf, Canada, and Australia in the wake of prohibitive import costs of US LPG. These international market forces impacted the price of Butane and Propane Contract Price in May 2025 and ultimately the domestic LPG products prices in Fiji in July 2025.

In May 2025, the exchange rate weakened by 0.55%, which further reduced the May 2025 Saudi Aramco Butane CP and the international freight in Fijian dollars, for which the Fijian market will experience a decrease in LPG product prices in July 2025.

Enforcement and Compliance

As part of the FCCC’s enforcement and compliance of fuel and LPG prices, our Enforcement Team will conduct inspections at wholesale / retail outlets and service stations to ensure authorised prices of Petroleum and LPG products comply with the allowable maximum prices. The following FCCC officers will conduct inspections in various divisions:

- The Central team** can be reached via mobile phone number 8921991 or 9988917 for **Nausori residents**.
- The Western Team** can be reached via mobile phone number 8911623 or 9982437 for **Sigatoka residents**.

•**The Northern Team** can be reached via mobile phone number 9984983.

The prices issued by FCCC are maximum wholesale and retail prices, and the wholesalers and retailers can sell the Refined Fuel and LPG products on the maximum wholesale and retail prices or below the authorised prices. The FCCC inspectors will continue to conduct checks during the coming weeks to ensure ongoing compliance.

Consumers are advised to report any instances of unfair trading practice, such as hoarding and overcharging by traders to the FCCC via mobile phone 8921991 or via email at helpdesk@fccc.gov.fj. Our regional offices, located in the Western Division can be contacted on 8911623 (9982437 for Sigatoka residents) and Northern Division can be contacted via mobile on 8911624.

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