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## **Final Authorisation**

# Authorisation on Grade 300 and Grade 500 Reinforcement Steel Rods Price

## **Dayals Steels Pte Ltd**

## Date Issue: 18 December 2024 © Fijian Competition and Consumer Commission *"To Create a Dynamic and Competitive Market in Fiji"*

## Final Authorisation on Grade 300 and Grade 500 Reinforcement Steel Rods Prices for Dayals Steels Pte Ltd

 Pursuant to sections 39 and 41 of the Fijian Competition and Consumer Commission Act 2010 (FCCC Act 2010) and the Fijian Competition and Consumer Commission (Control of Prices for Reinforcement Steel Rods) Order 2024, the Fijian Competition and Consumer Commission (FCCC) hereby makes the following authorisation.

#### Citation and Commencement

- This Authorisation may be cited as the Final Authorisation on Grade 300 and Grade 500 Reinforcement Steel Rods Price for Dayals Steels Pte Ltd (Authorisation).
- 3. This Authorisation is deemed to be effective from 14 November 2024.

#### Maximum Authorised Prices

**4.** The prices set out below shall be the maximum authorised prices for the below specified types of reinforcement steel rods:

#### **Maximum Authorised Ex-Factory Prices for Reinforcement Steel Rods**

Re-Bar Grade	Types	Maximum Authorised ex-Factory Price (VEP) per Ton (FJD/tonne)
Grade 300	Plain/Deformed \$2,687.81	
Grade 500	Plain/Deformed	\$2,781.81

5. For the purposes of this Authorisation, ex-factory price means the maximum authorised price Dayals Steels Pte Ltd can charge to customers from the steel rolling mill situated at Yalalevu, Ba, Fiji.

#### Conditions of this Authorisation

**6.** Dayals Steels Pte Ltd shall provide the landed cost of billet to FCCC every month from the effective date of this Authorisation.

#### Validity

- **7.** This Authorisation supersedes all previous authorisations, agreements or understandings in connection with its subject matter.
- **8.** This Authorisation shall remain valid until 14 November 2027 unless this Authorisation is varied, extended or revoked.

**9.** No new price pertaining to the supply of reinforcement steel rod products in all quantities and classes in Fiji shall be levied, applied or charged unless authorised by FCCC.

#### FCCC Board:

### Made and authorised this 18 day of December 2024.

1 III	mat	Approved
Mr. Isikeli	Mr. Romil	Mr. Vimlesh
Tikoduadua	Patel	Sagar
Chairperson	Deputy Chair	Commissioner

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