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Interim Authorisation for Wholesale Price of

Bagged and Bulk Cement

For

Tengy Cement (Fiji) Company Limited and **Tengy Cement Lautoka Pte Ltd**

Date Issue: 22 June 2024

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"To Create a Dynamic and Competitive Market in Fiji"

Final Authorisation on Wholesale Price of General-Purpose Bulk and General Blended
Bagged Cement for Tengy Cement (Fiji) Company Limited and Tengy Cement Lautoka
Pte Ltd

 Pursuant to Section 41 of the Fijian Competition and Consumer Commission Act 2010 (FCCC Act 2010) and the Fijian Competition and Consumer Commission (Control of Prices for the Supply of Cement Products) Order 2024, the FCCC hereby makes the following authorisation.

Citation and commencement

- 2. This Authorisation may be cited as Final Authorisation for General Purpose Bulk and General Blended Bagged Cement for Tengy Cement (Fiji) Company Limited and Tengy Cement Lautoka Pte Ltd (Authorisation).
- 3. This Authorisation is effective from 22 June 2024.

Maximum Authorised Prices

4. The prices set out below shall be the maximum authorized prices for the below specified types of cement products:

Maximum Authorised Wholesale Prices for Cement Product

Cement Type or Grade	Maximum Authorised Wholesale Price (VEP) per Ton (FJD/tonne)
General Purpose Bulk Cement	\$390.06
General Blended Bag Cement	\$393.55

5. For the purposes of this Authorisation, wholesale price means the maximum authorized price for Tengy Cement (Fiji) Company Limited and Tengy Cement Lautoka Pte Ltd can charge to customers from cement factory situated at Marine Drive, Lami and Naikabula Road, Lautoka, respectively.

Conditions of this Authorisation

6. Tengy Cement (Fiji) Company Limited and Tengy Cement Lautoka Pte Ltd shall provide the landed cost of all raw materials to FCCC every month from the effective date of this Authorisation.

Validity

- **7.** This Authorisation supersedes all previous authorisations, agreements or understandings in connection with its subject matter.
- **8.** This Interim Authorisation shall remain valid until the Authorisation is varied, extended, or revoked by the FCCC.
- **9.** No new price pertaining to the supply of cement products in all quantities and classes in Fiji shall be levied, applied or charged unless authorised by the FCCC.

FCCC Authorisation:

This Final Authorisation is made pursuant to section 41 of the FCCC Act 2010 and paragraph 3 of the FCCC (Control of Prices for Supply of Cement Products) Order 2024

Commissioners/Board Members:

Made and authorised this 22nd day of June 2024.

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Mr. Isikeli Tikoduadua	Mr. Romil Patel	Mr. Vimlesh Sagar
Chairperson	Deputy Chair	Commissioner

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