



Media Release

FCCC Approves Acquisition of Digicel Fiji (Pte) Limited by Telstra Corporation Limited

Thursday 3 March 2022

The Fijian Competition and Consumer Commission (FCCC) has given its final approval for the indirect acquisition of Digicel Fiji (Pte) Limited (Digicel Fiji) by Telstra Corporation Limited (Telstra).

FCCC received a joint submission from Digicel Pacific Limited (Digicel Pacific) and Telstra for the indirect acquisition of Digicel Fiji on 29 October 2021. Digicel Fiji is a wholly owned subsidiary of Digicel Pacific, and the proposed acquisition of Digicel Pacific will result in an indirect acquisition by Telstra of Digicel Fiji.

"FCCC conducted a thorough investigation and assessed the proposed transaction over the last few months. We sought submissions from the relevant stakeholders and ensured that the entire process was undertaken in a comprehensive and transparent manner" said FCCC CEO Joel Abraham.

"The parties to this transaction were quite forthcoming and we were able to work with them in assessing the potential competitive effects of this transaction for the Fijian market," Mr Abraham added. "FCCC approved the transaction today, subject to certain conditions which will help FCCC monitor the market more effectively."

"FCCC exists to promote effective competition and an informed market, encourage fair trade in markets and protect customers and businesses from restrictive practices. We assess every application with that in mind and only grant approvals when a proposed transaction is in line with those values."

Mr Abraham stated "Under section 72 of the FCCC Act 2010, it is an offence for a person to acquire shares in or the assets of a body corporate if such acquisition puts the person in a position to dominate the market. We strongly recommend that businesses considering such undertakings come forward and make an application for an assessment under the FCCC Act 2010. Failure to do so may result in prosecution in due course."

For more information/details on this, please contact us on our Facebook page <https://www.facebook.com/FijianCCC> , or on our website <https://fccc.gov.fj/> or on 8921991.

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