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CONSUMER
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Final Authorisation

Authorisation on Grade 300 and Grade 500 Reinforcement Steel Rods Price

Dayals Steels Pte Ltd

Date Issue: 31 March 2022

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“To Create a Dynamic and Competitive Market in Fiji”

Final Authorisation on Grade 300 and Grade 500 Reinforcement Steel Rods Prices for Dayals Steels Pte Ltd

1. Pursuant to Section 41 of the Fijian Competition and Consumer Commission Act 2010 (FCCC Act 2010) and the **Fijian Competition and Consumer Commission (Control of Prices for Reinforcement Steel Rods) Order 2021**, the Fijian Competition and Consumer Commission (FCCC) hereby makes the following authorisation.

Citation and Commencement

2. This Authorisation may be cited as Final Authorisation on Grade 300 and Grade 500 Reinforcement Steel Rods Price for Dayals Steels Pte Ltd (**Authorisation**).
3. This Authorisation is effective from **1 April 2022**.

Maximum Authorised Prices

4. The prices set out below shall be the maximum authorised prices for the below specified types of reinforcement steel rods:

Maximum Authorised Ex-Factory Prices for Reinforcement Steel Rods

Re-Bar Grade	Types	Maximum Authorised ex-Factory Price (VEP) per Ton (FJD/tonne)
Grade 300	Plain/Deformed	\$2,687.81
Grade 500	Plain/Deformed	\$2,781.81

5. For the purposes of this Authorisation, ex-factory price means the maximum authorised price Dayals Steels Pte Ltd can charge to customers from steel rolling mill situated at Yalalevu, Ba, Fiji.

Conditions of this Authorisation

6. Dayals Steels Pte Ltd shall provide the landed cost of billet to FCCC every month from the effective date of this Authorisation.

Validity

7. This Authorisation supersedes all previous authorisations, agreements or understandings in connection with its subject matter.
8. This Authorisation shall remain valid until 14 November 2024 unless this Authorisation is varied, extended or revoked.

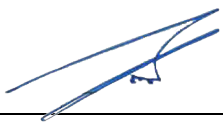

9. No new price pertaining to the supply of reinforcement steel rod products in all quantities and classes in Fiji shall be levied, applied or charged unless authorised by FCCC.

FCCC Authorisation:

This Final Authorisation is made pursuant to section 41 of the FCCC Act 2010 and paragraph 3 of the FCCC (Control of Prices for Reinforcement Steel Rods) Order 2021.

FCCC Board:

Made and authorised this 31 day of March 2022.

	Approved	
Mr. Isikeli Tikoduadua	Mr. Romil Patel	Mr. Vimesh Sagar
Chairperson	Deputy Chair	Commissioner