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Final Authorisation

Authorisation for Wholesale Price of Bulk and Bagged Cement

For

Tengy Cement (Fiji) Company Limited

And

Tengy Cement Lautoka Pte Ltd

Date Issue: 31 March 2022 © Fijian Competition and Consumer Commission *"To Create a Dynamic and Competitive Market in Fiji"*

Final Authorisation on Wholesale Price of General-Purpose Bulk and General Blended Bagged Cement for Tengy Cement (Fiji) Company Limited and Tengy Cement Lautoka Pte Ltd

 Pursuant to section 41of the Fijian Competition and Consumer Commission Act 2010 (FCCC Act 2010) and the Fijian Competition and Consumer Commission (Control of Prices for the Supply of Cement Products) Order 2021, the Fijian Competition and Consumer Commission (FCCC) hereby makes the following authorisation.

Citation and Commencement

- This Authorisation may be cited as Final Authorisation on General Purpose Bulk and General Blended Bagged Cement for Tengy Cement (Fiji) Company and Tengy Cement Lautoka Pte Ltd (Authorisation).
- 3. This Authorisation is effective from 1 April 2022.

Maximum Authorised Prices

4. The prices set out below shall be the maximum authorised prices for the below specified types of cement products:

Maximum Authorised Wholesale Prices for Cement Product

Cement Type or Grade	Maximum Authorised Wholesale Price (VEP) per Ton (FJD/tonne)
General Purpose Bulk Cement	\$322.59
General Blended Bagged Cement	\$339.77

5. For the purposes of this Authorisation, wholesale price means the maximum authorised price Tengy Cement (Fiji) Company Limited and Tengy Cement Lautoka Pte Ltd can charge to customers from cement factory situated at Marine Drive, Lami and Naikabula Road, Lautoka, respectively.

Conditions of this Authorisation

6. Tengy Cement (Fiji) Company Limited and Tengy Cement Lautoka Pte Ltd shall provide the landed cost of all raw materials to FCCC every month from the effective date of this Authorisation.

Validity

- **7.** This Authorisation supersedes all previous authorisations, agreements or understandings in connection with its subject matter.
- **8.** This Authorisation shall remain valid until 1 April 2024 unless this Authorisation is varied, extended or revoked.
- No new price pertaining to the supply of cement products in all quantities and classes in Fiji shall be levied, applied or charged unless authorised by FCCC.

FCCC Authorisation:

This Final Authorisation is made pursuant to section 41 of the FCCC Act 2010 and paragraph 3 of the FCCC (Control of Prices for the Supply of Cement Products) Order 2021.

FCCC Board:

Made and authorised this 31 day of March 2022.

	\mathcal{A}
Mr. Isikeli	Mr. Vimlesh
Tikoduadua	Sagar
Chairperson	Commissioner

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