

FIJI COMMERCE COMMISSION

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Final Authorisation on Price for

Fiji Sugar Corporation (FSC)

Bulk Pack Sugar and "Sugars of Fiji" Product

Date Issue: 28 February 2017 © Fiji Commerce Commission "To promote Competition in the Fijian Markets"

Authorization on Price for Fiji Sugar Corporation Bulk Pack Sugar and "Sugars of Fiji" Product

Pursuant to Section 41 of the Commerce Commission Act 2010 and the Commerce (Price Control)
(Control of Prices for Food Items) Order 2015, the Commission makes the following authorization
for the item(s): FSC Bulk Pack Sugar and "Sugars of Fiji" Product.

Citation and Commencement

 This Authorization is cited as Final Authorization on Price for Fiji Sugar Corporation (FSC) Bulk Pack Sugar and "Sugars of Fiji" Product and is effective from 3 March 2017.

Maximum prices

- 3. (a) The prices set out in Schedule 1 herein shall be the Maximum Ex-Warehouse Wholesale Price applicable at which the goods and services mentioned therein may be supplied as listed in Schedule 1.
 - (b) No new charges shall be levied unless authorized by the Commission.

Schedule 1: Fiji Sugar Corporation Authorised Prices

Item Description	Quantity	Maximum Ex -Warehouse Wholesale Price (VIP)	
		(\$)	
FSC Bulk Pack Sugar in 50kg	50kg	70.45	
	1kg	1.53	
Sugars of Fiji Product (Pre-packed)	2kg	3.06	
	4kg	6.12	

Conditions to this Authorization

- **4.** The following conditions apply for this authorisation:
 - (a) Fiji Sugar Corporation is to ensure that the Bulk Pack Sugar in 50kg bag must be sold at Maximum Ex-Warehouse Wholesale Price as set out in Schedule 1 and must be made available to the retailers if the retailers prefer to do their own packaging of the sugar and sell to the end users.
 - (b) For retail purposes, the Retail mark-up will be as follows:
 - Sugars of Fiji product, the retail mark-up of 10% incorporates the cartage cost, since the packaging cost is borne by FSC.
 - ii) FSC Bulk Pack Sugar, the retail mark-up of 10% is only applicable.

- (c) Where the product, Sugars of Fiji listed in Schedule of this Authorization will also be sold in rewholesale quantities, the buyer will need to make an application and seek price Authorization from the Commission under Section 41 of the Commerce Commission Act 2010.
- (d) Where the maximum price of an item listed in Schedule 1 is required to be rounded off to the nearest whole number, it should be done on the total prices rather than on individual unit(s).
- (e) The Commission's Authorisation containing the Price List must be displayed at a prominent place within FSC's premises always.
- (f) The Commission will closely monitor the market to ensure that the items specified in Schedule 1 are always made available in the market.
- (g) The Commission reserves the right to review the price of "Sugars of Fiji" Product at any time it may consider necessary. The Commission may consult all relevant stakeholders for review process.
- 5. The above authorized shall remain in force unless earlier amended, varied or revoked by the Commission.
- **6.** It is an offence to sell price controlled goods and services without price authorization from the Commission under Section 41 of the Commerce Commission Act 2010.
- 7. It is also an offence to buy or sell price controlled goods and services at a price greater than the maximum fixed price under Section 52 of the Commerce Commission Act 2010.

Commissioners/Board Members:

Made and authorized this 28th day of February 2017

Stoner	M. Iniu			Dans.
Ms. Joann	Mr. Firoz	Mr. Isikeli	Mr. Vimlesh	Ms. Lyanne
Young	Ghazati	Tikoduadua	Sagar	Vaurasi
Chairperson	Deputy Chairperson	Commissioner	Commissioner	Commissioner

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