



PRESS RELEASE

FCCC Explains Fuel Price Difference Between Taveuni and Vanua Levu Wednesday 16 September 2020

The Fijian Competition and Consumer Commission (FCCC) has said that fuel prices in Taveuni are based on the greater supply expenses like the cost of freight to the island.

This is to clarify why the price of fuel in Taveuni is higher than in Vanua Levu.

“One of the major differences between the two markets is that Vanua Levu is volume driven, while Taveuni has access to a more limited volume,” said FCCC CEO, Joel Abraham.

“As part of our role to secure effective competition in the market, we are also mandated to ensure equitable returns for businesses. What this means is that we must take into account all factors so that a business is able to make a reasonable profit.”

“Taveuni is supplied by Pacific Energy and Legend Fuel Supplies and we determined the current fuel prices there after evaluating the cost borne by them which turned out to be substantial, which is why prices are higher.”

As part of the evaluation, FCCC took into account a number of factors like shipping costs, truck hire costs, wages, rent, depreciation and other operational costs before setting the price.

For more information you can contact FCCC on 8921991 or through live chat on their website at fccc.gov.fj.

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