



PRESS RELEASE

FCCC Commends More Businesses for Price Reductions

Friday 21 August 2020

The Fijian Competition and Consumer Commission (FCCC) has commended ASCO Motors, New World Supermarket, GMR & Sons, Paradise Beverages, Holiday Inn, Yatulé Resort, Gokals and Brij Lal, GPH, Outrigger and Niranjans for committing to reduce their prices.

This is to reflect the reductions and exemptions in duties and taxes, such as the Environment & Climate Adaptation Levy (ECAL) and Service Turnover Tax (STT), that were part of the 2020-2021 Fijian National Budget.

“FCCC has a record of delivering best outcomes for all Fijians and will continue to do so,” said FCCC CEO, Joel Abraham.

“We are actively working with the business community to ensure that Fijian consumers benefit from the trickle-down effect of these reductions and I am happy to see businesses stepping up and doing their part.”

“Our primary goal in this case isn’t to punish or take a hard stance against businesses. These reductions are meant to stimulate economic activity and help all Fijians - businesses and consumers alike as we are committed in publishing and confirming reduction on prices through a thorough verification process.”

“We have conducted consultations with over 50 stakeholders so far and have received a very positive response. Our collaborative efforts are paying off and I remind businesses to reach out to us if they need any assistance or advice if they are in need of clarification.”

Abraham said that Fijian consumers are overwhelmingly in support of immediate price reductions and FCCC will ensure that this comes to fruition as soon as possible.

“These measures in the National Budget are an important part of the road to economic recovery for Fiji and we are fully committed to ensuring they are implemented with minimal disruptions”

For more information on the duty reduction and a list of items affected by the duty rate change, you can go to <https://fccc.gov.fj/duty-reduction/>. You can also contact FCCC on 8921991 or through live chat on their website at fccc.gov.fj.

Please follow us on Facebook at www.facebook.com/FijianCCC/ for the latest updates.

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