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## Interim Authorisation on Grade 300 and Grade 500 Reinforcement Steel Rods Price

**Dayals Steels Pte Ltd**

Date Issue: 18 October 2019

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*“To Promote Competition in the Fijian Markets”*

## Interim Authorisation on Grade 300 and Grade 500 Reinforcement Steel Rods Price for Dayals Steels Pte Ltd

1. Pursuant to Section 41 of the Fijian Competition and Consumer Commission Act 2010 and the Fijian Competition and Consumer Commission (Control of Prices for Reinforcement Steel Rods) Order 2018, the FCCC hereby makes the following authorisation.

### *Citation and Commencement*

2. This Authorisation may be cited as Interim Authorisation on Grade 300 and Grade 500 Reinforcement Steel Rods Price for Dayals Steels Pte Ltd and is effective from **21 October 2019**.

### *Maximum Prices*

3. (a) The prices set out in Schedule 1 herein shall be the maximum wholesale prices applicable, as the case maybe at which the goods and services mentioned therein may be supplied as listed in Schedule 1 by Dayals Steels Pte Ltd.

(b) No new charges shall be levied unless authorised by the FCCC.

### Schedule 1: Maximum Authorised Prices for Reinforcement Steel Rods

| Product<br>(Deformed / Plain) | Unit     | Maximum Authorised Price (VEP) |                           |                  |
|-------------------------------|----------|--------------------------------|---------------------------|------------------|
|                               |          | Ex-Factory<br>Price            | Delivered Wholesale Price |                  |
|                               |          |                                | Vitilevu                  | Outside Vitilevu |
| Grade 300E                    | \$/tonne | 2,111.30                       | 2,135.87                  | 2,349.46         |
| Grade 500E                    | \$/tonne | 2,185.14                       | 2,210.57                  | 2,431.63         |

### *Definition*

4. (a) *Ex-Factory Price* refers to the maximum authorised price at Dayals Steels Pte Ltd's factory situated in Yalalevu, Ba.
- (b) *Delivered Wholesale Price* refers to the maximum authorised price inclusive of delivery service.
- (c) *Class E* of Grade 300 and Grade 500 reinforcement steel rods refers to high ductility of steel rods that is used in seismic or earthquake prone regions.

**Conditions of this Authorisation**

5. The following conditions are applicable for the Authorisation of Reinforcement Steel Rods Prices for Dayals Steels Pte Ltd:

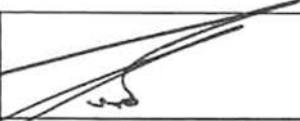

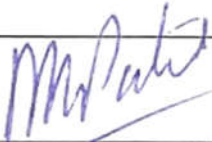
- (i) The Interim Authorisation will be reviewed after one (1) year;
- (ii) By the fifteenth (15<sup>th</sup>) month from the date of effect of this Authorisation, Dayals Steels Pte Ltd is required to make submission to the Fijian Competition and Consumer Commission;
- (iii) The submission should include the following but not limited to: Audited Financial Statements, raw materials landed cost calculations, actual detailed accounts associated with steel plant with full disclosure of all necessary supporting documentations; and
- (iv) Dayals Steels Pte Ltd is required to provide an enforceable undertaking to ensure complete submissions are provided to FCCC for review.

**Expiry of this Authorisation**

6. The above authorisation will remain in force unless earlier revoked, amended or varied by Fijian Competition and Consumer Commission.

**Commissioners/Board Members:**

**Made and authorised this 18<sup>th</sup> day of October 2019**

|   |   |  |
|---|---|--|
|  |  |  |
| <b>Mr. Isikeli Tikoduadua</b>   | <b>Mr. Vimlesh Sagar</b>  | <b>Mr. Romil Patel</b>   |
| <b>Deputy Chair</b>   | <b>Commissioner</b>   | <b>Commissioner</b>  |

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