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Revocation of the Final Authorisation on Independent Power Producing Rates

Further to the Final Authorisation on Independent Power Producing Rates made by the Fijian Competition & Consumer Commission ("FCCC") on 26 May 2014, FCCC hereby makes the following revocation and variations to the Authorisation pursuant to the *Fijian Competition and Consumer Commission (Control of Prices for Retail Supply of Electricity and Ancillary Services) Order 2017* ("Order 2017"):

1. The authorised Independent Power Producer ("IPP") Rate is hereby revoked by FCCC.

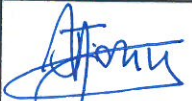
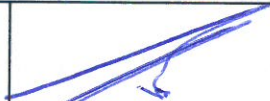
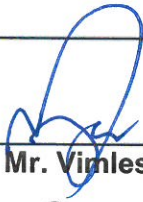


As per the Order 2017, FCCC is empowered to control the prices for the retail supply of electricity and services pertaining to the retail supply of electricity in all quantities, qualities and grades or classes, as such the prices for the supply of electricity from IPPs to the electricity supplier are not regulated;

2. FEA and the potential IPPs are required to register all Expression of Interest with FCCC for the provision of providing IPP services in Fiji. This must be done within 7 days of receipt of such an application by FEA; and
3. Any dispute arising on the IPP rate, IPP definition and the terms and conditions must be referred to FCCC for arbitration.

FCCC's strategic goals is to ensure that markets for goods and services in Fiji are competitive, therefore let market forces to be competitive and allow for a self-regulatory regime. In view of this, FCCC has determined this regime in the spirit of fair and efficient markets providing all parties an opportunity to negotiate terms and conditions inclusive of IPPs to arrive at a rate which is conducive noting that each renewable technology has a different price for development.

Commissioners/Board Members:

Made and authorised this 1st day of December 2017

				
Ms. Joann Young	Mr. Isikeli Tikoduadua	Mr. Vimlesh Sagar	Ms. Lyanne Vaurasi	Mr. Romil Patel
Chairperson	Commissioner	Commissioner	Commissioner	Commissioner

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